

Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending June 28, 2013, 386 thousand barrels per day above the previous week's average. Refineries operated at 92.2 percent of their operable capacity last week. Gasoline production increased last week, averaging about 9.4 million barrels per day. Distillate fuel production decreased last week, averaging over 4.8 million barrels per day.

U.S. crude oil imports averaged 7.4 million barrels per day last week, down by 891 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.0 million barrels per day, 1.1 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 465 thousand barrels per day. Distillate fuel imports averaged 102 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 10.3 million barrels from the previous week. At 383.8 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.7 million barrels last week and are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 2.4 million barrels last week and near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.5 million barrels last week and

are in the upper half of the average range. Total commercial petroleum inventories decreased by 14.7 million barrels last week.

Total products supplied over the last four-week period averaged over 18.9 million barrels per day, down by 1.3 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 8.9 million barrels per day, equal to last year's level. Distillate fuel product supplied averaged 4.1 million barrels per day over the last four weeks, up by 10.6 percent from the same period last year. Jet fuel product supplied is 6.3 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$96.36 per barrel on June 28, 2013, \$2.55 more than last week's price and \$11.32 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.649 per gallon, \$0.048 less than last week's price but \$0.059 more than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.865 per gallon, \$0.010 above last week's price and \$0.046 over a year ago.

The national average retail regular gasoline price decreased to \$3.496 per gallon on July 1, 2013, \$0.081 per gallon less than last week but \$0.140 more than a year ago. The national average retail diesel fuel price decreased for the sixth week in a row to \$3.817 per gallon, \$0.021 per gallon under last week but \$0.169 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/28/13	6/21/13	6/29/12
Crude Oil Input to Refineries	15,641	15,484	15,626
Refinery Capacity Utilization (Percent)	89.8	88.9	92.1
Motor Gasoline Production	9,204	9,194	9,310
Distillate Fuel Oil Production	4,766	4,755	4,668

See Table 2.

Stocks (Million Barrels)

	6/28/13	6/21/13	6/29/12
Crude Oil (Excluding SPR)	383.8	394.1	382.9
Motor Gasoline	223.7	225.4	205.0
Distillate Fuel Oil ¹	120.8	123.2	117.8
All Other Oils	401.1	401.3	392.4
Crude Oil in SPR	696.0	696.0	696.0
Total	1,825.3	1,840.0	1,794.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/28/13	6/21/13	6/29/12
Crude Oil	7,949	7,915	9,075
Petroleum Products	-671	-564	-645
Total	7,278	7,350	8,430

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/28/13	6/21/13	6/29/12
Motor Gasoline	8,919	8,801	8,918
Distillate Fuel Oil	4,109	3,935	3,717
All Other Products	5,897	5,786	6,533
Total	18,925	18,522	19,167

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/28/13	6/21/13	6/29/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	96.36	93.81	85.04
Conv. Regular Gasoline - NYH	2.649	2.697	2.590
No. 2 Heating Oil - NYH	2.720	2.733	2.723
Ultra-Low Sulfur Diesel Fuel - NYH	2.865	2.855	2.819
Propane - Mont Belvieu	0.849	0.829	0.821

	Retail Prices		
	7/1/13	6/24/13	7/2/12
Motor Gasoline - Regular	3.496	3.577	3.356
Motor Gasoline - Midgrade	3.660	3.733	3.489
Motor Gasoline - Premium	3.813	3.880	3.618
On-Highway Diesel Fuel	3.817	3.838	3.648

See Table 10,11,12,14.

Data for the week ending June 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.